

Press Release

21Shares Announces Plan to Become Fully Carbon Neutral by 2022

Zurich/Zug October 1 2021 – Amun Holdings Limited, owner of 21Shares AG (“21Shares”) and Amun Inc., today announced a three-phase plan to become fully carbon neutral by 2022. Since its launch, 21Shares has emphasized the importance of environmental, social, and corporate governance (ESG) responsibility while making the cryptocurrency market more accessible and inclusive to everyone. 21Shares’ wide array of exchange-traded products (ETPs) has enabled greater access to market participants and this announcement marks the first step in achieving its ESG goals.

“As an earth scientist before joining the crypto industry, I care deeply about climate change as the greatest challenge we face as a planet,” said Ophelia Snyder, Co-Founder and President of 21Shares. “I believe the crypto industry can not only fundamentally improve access to finance for global populations, but it can be a catalyst for climate protection standards for all industries. Since 21Shares’ early days we’ve thought about how to design a framework like this that is substantive and impactful for both our products and company, which we have found to be a big differentiator in climate initiatives.”

21Shares has partnered with myclimate, a Switzerland-based climate protection foundation, to provide carbon offsetting services in alignment with its values. 21Shares has also become a signatory to the Crypto Climate Accord, to collaborate with the crypto industry to implement the tools and technologies needed to accelerate the industry’s progress towards 100% renewable energy-powered blockchains by the 2025 United Nations Framework Convention on Climate Change (UNFCCC COP30) conference.

The company expects to be fully carbon neutral by end of Q1 2022 through a three-phased plan:

- Phase One will include offsetting the carbon footprint for its entire ETP suite on a go-forward basis, and all activity since each product’s inception (anticipated completion by year-end 2021);
- Phase Two will expand the offset program to include all business and operational activities for 21Shares (anticipated completion by early 2022); and
- Phase Three will entail the implementation of a holistic CSR program for the 21Shares organization to codify its environmental and social goals into its day-to-day business operations (anticipated completion by Q1 2022).

Hany Rashwan, Co-Founder and CEO of 21Shares added, “We understand combating climate change is a significant undertaking and one that we do not take lightly. We hope in collaboration with our business partners, stakeholders and community, we can work towards an ethical and climate-conscious digital economy.”

Catherine Wood, CEO of ARK Investment Management LLC, who has participated in 21Shares’ fundraising efforts and serves as an independent member of Amun’s Board of Directors, is also committed to maintaining an investment approach that incorporates ESG in a comprehensive manner through ARK’s [Sustainable Investing and ESG Policy](#).

As of September 2021, 21Shares manages more than \$2 billion in 14 cryptocurrency ETPs, including the world’s only ETPs tracking Binance, Bitcoin Cash, Tezos and most recently Stellar, Cardano and Polkadot.

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About myclimate

myclimate is a partner for effective climate protection, globally and locally. Together with industry partners and private individuals, myclimate wants to shape the future of the world through advisory services and educational programmes, as well as its own projects. It does so in a market-oriented and customer-focused way as a non-profit organisation.

This international initiative with Swiss roots is one of the world's quality leaders in voluntary CO₂-compensation measures. Its customers include large, medium-sized and small companies, public administrations, non-profit organisations, event organisers and private individuals. Via its partner organisations, myclimate is represented in other countries such as Germany, Austria, Sweden or Norway.

About 21Shares

21Shares takes innovation to the next level with the largest suite of cryptocurrency exchange-traded products (ETPs) in the world. In 2018 it pioneered the world's first cryptocurrency index listing on the SIX Swiss Exchange, and it continues powering its cryptocurrency franchise with cutting-edge research and groundbreaking approaches to product strategy. 21Shares aims to provide all investors with an easy, secure, and regulated way to buy, sell, and short cryptocurrency through existing bank and brokerage accounts. The 21Shares issuance platform, Onyx, is used by both 21Shares and third parties like Bitwise and Sygnum to issue and operate cryptocurrency ETPs around the world.

For more information, visit www.21shares.com/climate.